

TREASURER'S REPORT 18/11/2024 BPAC 501 – 503 NEILL ST SOLDIER'S HILL VIC 3350

Dear Members,

I am pleased to present the very first Treasurer's Report for the 2023 – 2024 financial year.

It was exciting to be given the opportunity to join some of the very first committee meetings late last year as a Ballarat Symphony Orchestra representative. All the early deliberations surrounding decisions for the organisation including name, structure, memberships, operations, planning permits and business plans were in the throes of discussion. I became the BPAC Treasurer shortly afterward. Interest and growth of BPAC followed quickly, with our first financial transactions commencing in January 2024.

Our 2024 Profit and Loss shows a healthy income, predominantly made up of donations from Member Peter Kingsbury of \$13,000, and a Bendigo Bank Community Grant of \$15,000, plus just over \$5,500 in membership payments. Many smaller donations arrived along with these. All donations were gratefully received as they allowed us to commence preparations for our planning permit – a lengthy and costly exercise covering change of use of this facility to allow us to operate as we need to, as well as to pay for current running costs.

As at June 2024 our bank balance was \$28,860.38, which matches our financial year reports. Financial activity for this year is generally small, however this rapidly changes from the new year onward. In addition, you may know that we are currently occupying this site on a temporary licence from the Uniting Church. Our aim is to purchase this wonderful facility during 2025, for which we need to raise \$2 million dollars!

To see this exciting transformation on paper we need you to spread the word, and stay tuned for next year's AGM!

Millie Koenders
BPAC Treasurer