

TREASURER'S REPORT – BPAC AGM 2025

BANK RECONCILIATION

As at 30 June 2025

Balance B/F \$ \$

Cash at Bank (1 July 2024, Statement 1) 28,860.38

Income 58,101.66

Officer Loan 1,500 .00 88,462.04

Total Expenditure: -72,010.46

Cash at Bank (30 June 2025, Statements 3,3) 16,451.58

The above reconciliation reflects the balance sheet attached to this report.

As the result of slow council permit processes, the start to formal trading could only commence late February 2025. Much of our early expenses revolved around reports required to inform our application to council. Transport reports to ascertain parking and traffic requirements, Audio Reports to ascertain potential noise levels, and further investigation to discern the requirement of an additional Building Permit came to \$9,344. It is important to note that we do not yet require a Building Permit, however when and if we own it, we will be required to bring all buildings up to current standards (Access, Fire, etc) as per council requirements.

During our wait for the permit, we were lucky to receive a distribution of assets receipt from the closure of Spark Theatre of \$27,804 on 22/10/2024, which was major boost to our income. A little later we created two contract positions (Operations Manager and General Manager). The expenditure for both positions to end June was \$24,023. This boost was allocated solely toward this expense.

Other major expenses have been the ongoing licence to occupy the premises, and buildings insurance, plus the first half of our Business Plan, all shown on the Profit and Loss Report.

Overall, the community we represent have continued to show strong support for our endeavours. Income via Memberships \$4,841, Donations \$4,378, and Space Hire \$6,203 made good initial headway. BPAC Committee, members and other volunteers were committed to fundraising in various ways, totalling \$13,654. There are far too many people to mention, to thank for the enormous value of in-kind contributions made toward our general operations and fundraisers, both past and ongoing. We are extremely thankful to all for this support and could not have reached this level of progress without it. We must also recognise the substantial support frequently shown from within the community, for the protection and preservation of the unique buildings, and the historic organ within, that we currently inhabit.

To continue toward the purchase of this facility, it's no secret that we require \$2m. Committee have previously initiated a Pledge Campaign (details and pledge facility available on our website) and created a Business Plan for approach to Local, State and Federal governments for support, which we have followed through on.

We have now reached a critical point in time where our operations activities are not yet covering costs, the demand for hire of our spaces has increased dramatically but we urgently require extra staff to assist with this demand. Further funding is required to help us over this hurdle and into a hopeful future where we finally own a space dedicated to the Performing Arts and all their unique needs. This amazing, ambitious undertaking is well underway for yet another projected financial year, along with a committee that has remained much the same since inception, late 2023.

Millie Koenders
BPAC Treasurer, 2025

Statement of Financial Position
Ballarat Performing Arts Community Inc
As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Accounts Receivable	
Gift Fund	8,910.32
Petty Cash/ Debit Card	356.50
Trading Account	7,184.76
Total for Current Assets	A\$16,451.58
Long-term assets	
Total for Assets	A\$16,451.58
Liabilities and Shareholder's Equity	
Current Liabilities	
Accounts Payable	
Loan from Officer (M Whitehead)	1,500.00
Total for Current Liabilities	A\$1,500.00
Non-current Liabilities	
Shareholder's Equity	
Retained Earnings	28,860.38
Net Income	-13,908.80
Total for Shareholder's Equity	A\$14,951.58
Total for Liabilities and Shareholder's Equity	A\$16,451.58

Statement of Activity

Ballarat Performing Arts Community Inc

July 1, 2024-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Distribution of Assets Receipt	27,823.92
Donations Received	4,378.84
Event Income (Hire)	0.00
Fundraising Events BPAC	A\$13,654.25
Grants	1,200.00
Membership	4,841.00
Services (Space Hire)	6,203.65
Total for Income	A\$58,101.66
Cost of Sales	
Gross Profit	A\$58,101.66
Other Income	
Expenses	
Administration Database	847.77
Advertising and marketing	2,709.30
Bank charges and fees	27.40
Business Plan	5,555.00
Contractor Expenses (non salary)	24,023.00
Equipment Hire	300.00
Expense Fundraising Events	A\$1,854.44
Insurance - Public Liability, Volunteers, Officebearers	1,265.00
Insurance - UCA Buildings	7,976.20
Licence to Occupy	13,300.00
Meals and entertainment	13.90
Permit Application	A\$522.32
Contractor Expense	8,822.00
Total for Permit Application	A\$9,344.32
Printing, stationery & supplies	863.40
Repairs and maintenance	757.74
Square Fees	40.11
Stripe Merchant Fees	154.55
Uncategorised Expense	0.00
Utilities Gas and electricity	2,306.20
Utilities Water	672.13
Workshop	0.00
Total for Expenses	A\$72,010.46
Other Expenses	
Net earnings	-A\$13,908.80

Ballarat Performing Arts Community Inc

Statement of Cash Flows

July 2024 - June 2025

	TOTAL
Cash flows from operating activities	
Profit for the year	8,749.20
Adjustments for non-cash income and expenses:	0.00
Accounts Receivable (A/R)	165.00
Loan from Officer (M Whitehead)	1,500.00
Grants	1,200.00
Contractor Expenses (non salary)	-24,023.00
Total Adjustments for non-cash income and expenses:	-21,158.00
Net cash from operating activities	A\$ -12,408.80
Cash flows from financing activities	
Opening balance equity	0.00
Net cash used in financing activities	A\$0.00
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	A\$ -12,408.80
Cash and cash equivalents at beginning of year	28,860.38
CASH AND CASH EQUIVALENTS AT END OF YEAR	A\$16,451.58